



# iBuckets

*Your Dreams Become Our Goals*

## Goal Achievement Report

Prepared for Sample Client

Jul 10, 2013

### Sections

#### 1. What Is My Plan?

*The resources and goals included in your Goal Achievement Plan*

#### 2. Can I Afford My Goals?

*Analysis of your Household Balance Sheet in today's dollars.*

#### 3. Can I Afford My Three Goal Levels?

*Analysis of your Household Balance Sheet with a side-by-side comparison of your three goal funding levels: Necessary, Target and Aspirational.*

#### 4. How Do I Pay for My Retirement?

*Year by year analysis of your cash flows during household retirement.*

- Funding your Necessary Goal Level
- Funding your Target Goal Level
- Funding your Aspirational Goal Level

#### 5. Additional Notes

These are the Resources and Goals that have been included in your Goal Achievement Plan and are the basis for the analysis on the following page(s).

## Your Resources

Future Benefits	Amount	Start Date	End Date
John SS	\$1,500/mo	Mar, 2039	Ongoing <sup>1</sup>
Sue SS	\$1,200/mo	Jul, 2039	Ongoing <sup>1</sup>
Future Savings	Amount	Start Date	End Date
401k	\$1,000/mo	Jul, 2013	Feb, 2039
Retirement Accounts	Current Value		
All Holdings	\$350,000		
Putnam	\$15,000		
Brokerage/Savings Accounts	Current Value		
FNB	\$25,000		
Kid 1	\$45,000		
Pershing	\$75,000		

## Principal Household Members

John Doe  
 Male Age 39  
 Birthdate: Mar 9, 1974  
 Retirement Age: 65 (Mar, 2039)  
 Tax Filing Status: Married Filing Jointly  
 Effective Tax Rate: 35.00%  
 Long Term Capital Gains Rate: 20.00%

## Plan FAQ

### Where is my current income and expenses?

Future Savings represents the money that you plan to save after paying for your pre-retirement living expenses including mortgage(s), debt payments, utilities, etc.

### Why are there 3 amounts for each Goal?

The Necessary Amount represents what you need to fund before funding anything else. The Target Amount represents the plan you expect to follow. The Aspirational Amount represents what you would like to fund if enough resources are available.

## Goals

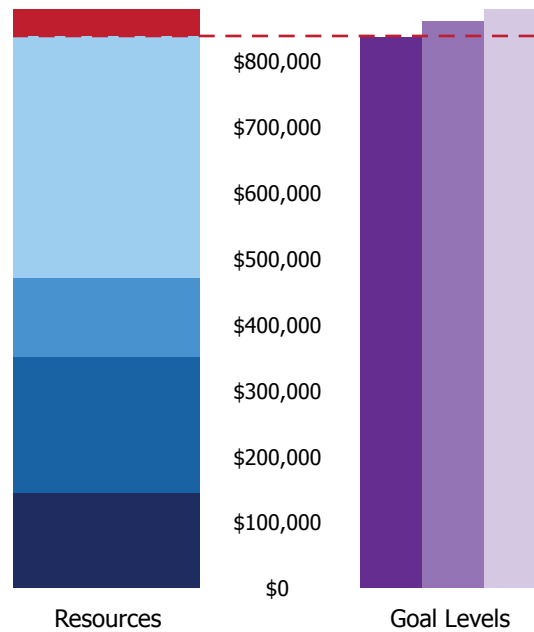
One-Time Goals	Necessary Amount	Target Amount	Aspirational Amount	Earliest Date	Target Date	Latest Date
wedding	\$25,000	\$25,000	\$25,000	Jan, 2022	Jan, 2022	Jan, 2022
Recurring Goals	Necessary Amount	Target Amount	Aspirational Amount	Start Date	End Date	
Retirement	\$6,500/mo	\$7,000/mo	\$7,500/mo	Mar, 2039 <sup>2</sup>	Ongoing <sup>1</sup>	

1. These end dates are based on an actuarial table of life expectancy with the amounts reduced by the probability of survival in each year.

2. The expected retirement date of the Principal Household Member who is retiring last.

Resources	Balance Sheet Value <sup>1</sup>
<b>Future Benefits</b>	<b>\$366,573</b>
John SS	\$183,983
Sue SS	\$182,590
<b>Future Savings</b>	<b>\$120,347</b>
401k	\$120,347
<b>Retirement Accounts</b>	<b>\$206,000</b>
All Holdings	\$192,500
Putnam	\$13,500
<b>Brokerage/Savings Accounts</b>	<b>\$145,000</b>
Pershing	\$75,000
Kid 1	\$45,000
FNB	\$25,000
<b>Total Resources</b>	<b>\$837,921</b>

## Household Balance Sheet



Goals	Balance Sheet Value <sup>2</sup>
<b>Necessary Goal Level</b>	<b>\$836,054</b>
Retirement	\$816,926
wedding	\$19,128
<b>Target Goal Level</b>	<b>\$860,668</b>
Retirement	\$841,541
wedding	\$19,128
<b>Aspirational Goal Level</b>	<b>\$878,529</b>
Retirement	\$859,401
wedding	\$19,128
<b>Total Goals</b>	<b>\$878,529</b>
<b>Total Funding Deficit</b>	<b>(\$40,608)</b>

## Household Savings

<b>Future Savings Rate(s)</b>	
401k	\$1,000/mo from 2013-2039
<b>Additional Savings Needed<sup>3</sup></b>	
Target Goal Level	\$87/mo until 2039
Aspirational Goal Level	\$156/mo until 2039

## Funding Percent by Goal Level

Goal Level	Cost of Goals	Resources Available	Surplus/(Deficit)	Funding %
Necessary	\$836,054	\$837,921	\$1,866	100.2%
Target	\$860,668	\$837,921	(\$22,748)	97.4%
Aspirational	\$878,529	\$837,921	(\$40,608)	95.4%

This table shows the percentage of Resources that are available to fund the cumulative cost of each Goal Level (for example funding the Target Level includes funding the Necessary Level).

1. Future Savings and Future Benefits are calculated as present value using a discount rate of 3.2%, and an annual COLA (Cost of Living Adjustment) may be applied by your Advisor. For investment accounts, a transaction cost of 1.0% is applied to all non-cash holdings. For retirement accounts, early withdrawal penalties are applied if the Account Owner is less than 59.5 years of age. For tax-deferred retirement accounts, deferred taxes are deducted.  
 2. Present value calculated using discount rates of 3.2% for the Necessary Goal Level, 6.0% for the Target Level and 7.0% for the Aspirational Level. An annual COLA (Cost of Living Adjustment) may be applied by your Advisor.  
 3. Cumulative additional savings needed is calculated as a monthly contribution of after-tax dollars starting now and ending at the Retirement Date of the Principal Household Member who is retiring last. It includes 2.5% annual COLA.

## Your Resources<sup>1</sup>

**Balance Sheet Value: \$837,921**

The Balance Sheet Value represents the "current purchasing power" of your present resources and projected future resources listed to the right. This amount is compared below to the cost of each of your goal levels estimated in today's dollars.

### Future Benefits

John SS	\$183,983
Sue SS	\$182,590
<b>Total</b>	<b>\$366,573</b>

### Future Savings

401k	\$120,347
<b>Total</b>	<b>\$120,347</b>

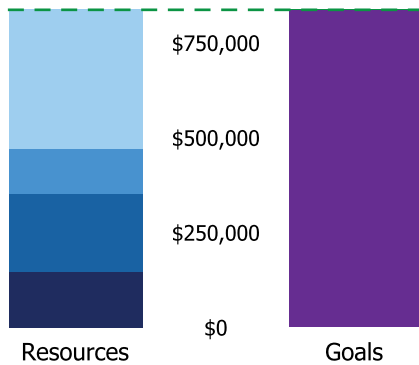
### Retirement Accounts

All Holdings	\$192,500
Putnam	\$13,500
<b>Total</b>	<b>\$206,000</b>

### Brokerage/Savings Accounts

Pershing	\$75,000
Kid 1	\$45,000
FNB	\$25,000
<b>Total</b>	<b>\$145,000</b>

## Funding by Goal Level<sup>2</sup>

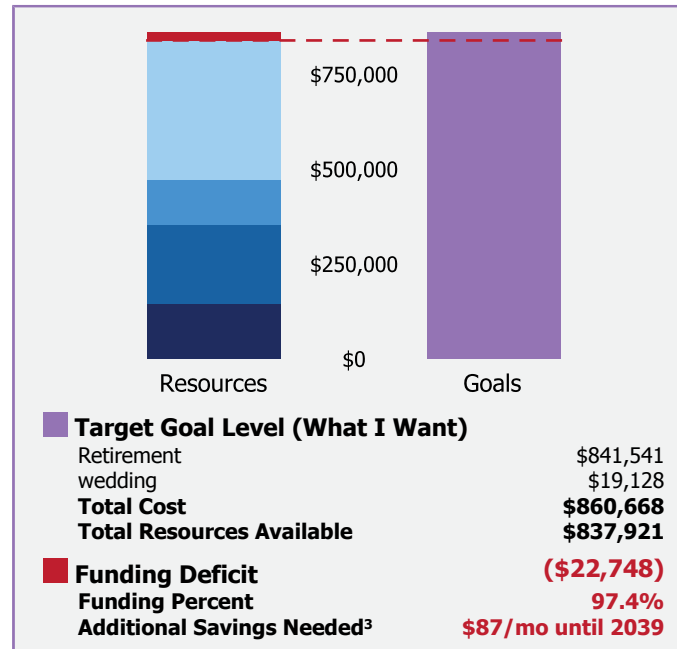


### Necessary Goal Level (What I Need)

Retirement	\$816,926
wedding	\$19,128
<b>Total Cost</b>	<b>\$836,054</b>
<b>Total Resources Available</b>	<b>\$837,921</b>

### Funding Surplus

<b>Funding Surplus</b>	<b>\$1,866</b>
<b>Funding Percent</b>	<b>100.2%</b>

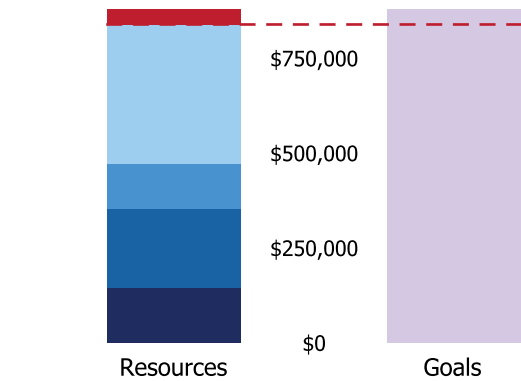


### Target Goal Level (What I Want)

Retirement	\$841,541
wedding	\$19,128
<b>Total Cost</b>	<b>\$860,668</b>
<b>Total Resources Available</b>	<b>\$837,921</b>

### Funding Deficit

<b>Funding Deficit</b>	<b>(\$22,748)</b>
<b>Funding Percent</b>	<b>97.4%</b>
<b>Additional Savings Needed<sup>3</sup></b>	<b>\$87/mo until 2039</b>



### Aspirational Goal Level (What I Wish For)

Retirement	\$859,401
wedding	\$19,128
<b>Total Cost</b>	<b>\$878,529</b>
<b>Total Resources Available</b>	<b>\$837,921</b>

### Funding Deficit

<b>Funding Deficit</b>	<b>(\$40,608)</b>
<b>Funding Percent</b>	<b>95.4%</b>
<b>Additional Savings Needed<sup>3</sup></b>	<b>\$156/mo until 2039</b>

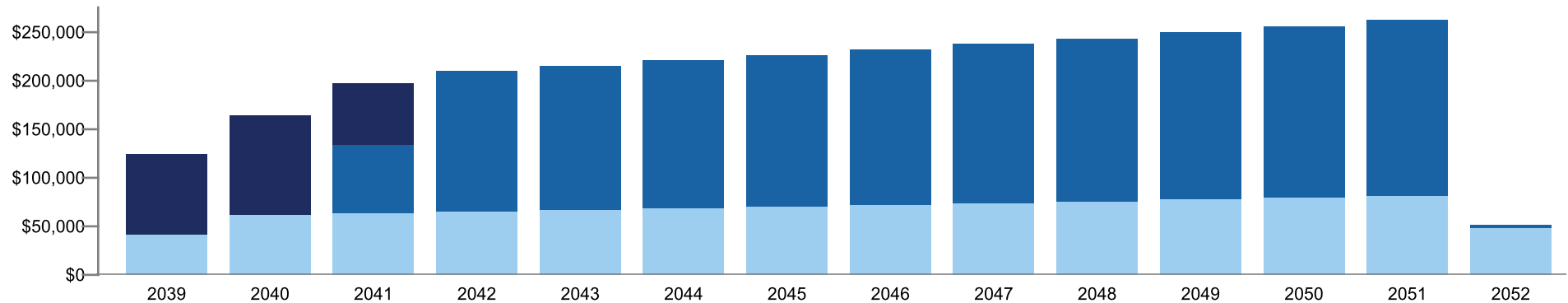
1. Future Savings and Future Benefits are calculated as present value using a discount rate of 3.2%, and an annual COLA (Cost of Living Adjustment) may be applied by your Advisor. For investment accounts, a transaction cost of 1.0% is applied to all non-cash holdings. For retirement accounts, early withdrawal penalties are applied if the Account Owner is less than 59.5 years of age. For tax-deferred retirement accounts, deferred taxes are deducted.  
 2. Present value calculated using discount rates of 3.2% for the Necessary Goal Level, 6.0% for the Target Level and 7.0% for the Aspirational Level. An annual COLA (Cost of Living Adjustment) may be applied by your Advisor.  
 3. Cumulative additional savings needed is calculated as a monthly contribution of after-tax dollars starting now and ending at the Retirement Date of the Principal Household Member who is retiring last. It includes 2.5% annual COLA.

## Sources of Funding by Year for your Necessary Goal Level<sup>1</sup>

This chart shows the total amount needed to fund your goals and the sources of funding in each year of your retirement.

**Retirement Period 2039-2052:** The Household is assumed to be retired when all of the Principal Household Members are retired. John Doe is expected to live until age 78 in 2052, which is the last year of this cash flow projection.

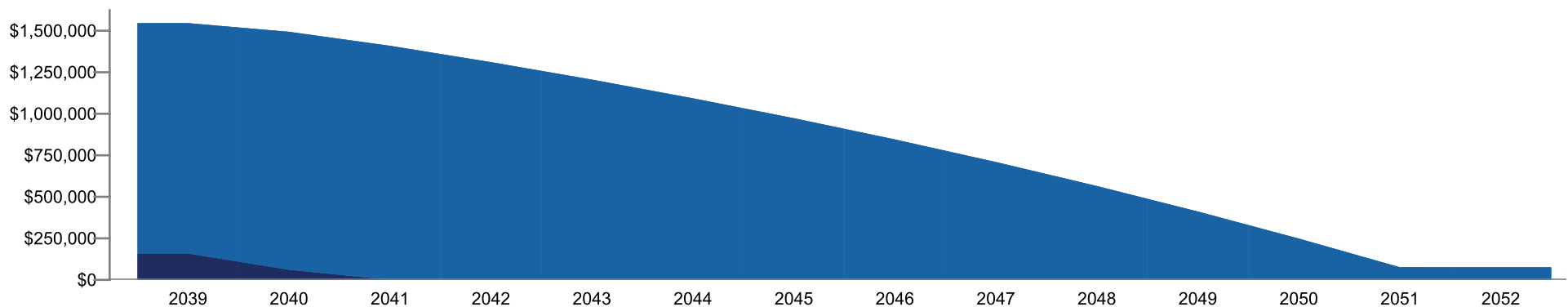
- Retirement Accounts
- Brokerage/Savings Accounts
- Future Savings (Income such as a part-time job)
- Future Benefits (Social Security, Pensions, Annuities)
- Funding Deficit



## Account Balances by Year based on funding your Necessary Goal Level<sup>2</sup>

This chart shows the total balance of all of your Household Accounts over your retirement years.

- Retirement Accounts
- Brokerage/Savings Accounts



1. Estimated total yearly outflows to fund goals and the impact of estimated taxes, transaction costs and early withdrawal penalties (if any).

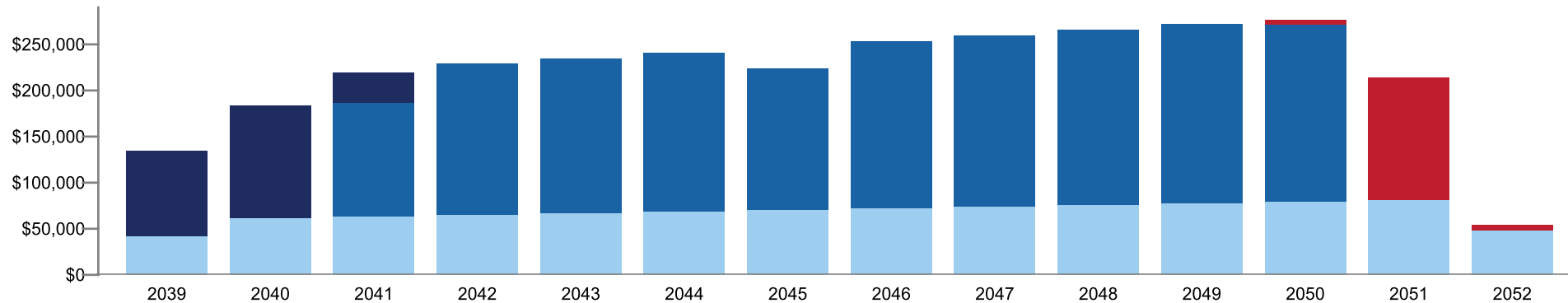
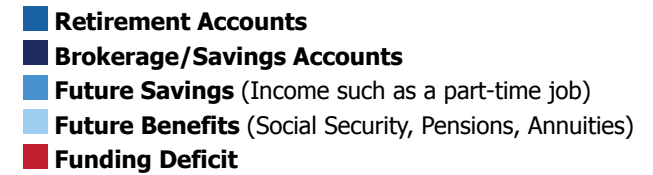
2. Estimated end-of-year balances of household accounts reflecting an increase in account values based on selected goal discount rates, as well as the impact of estimated taxes, transaction costs, early withdrawal penalties (if any) and net cash flows into/out of accounts.

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## Sources of Funding by Year for your Target Goal Level<sup>1</sup>

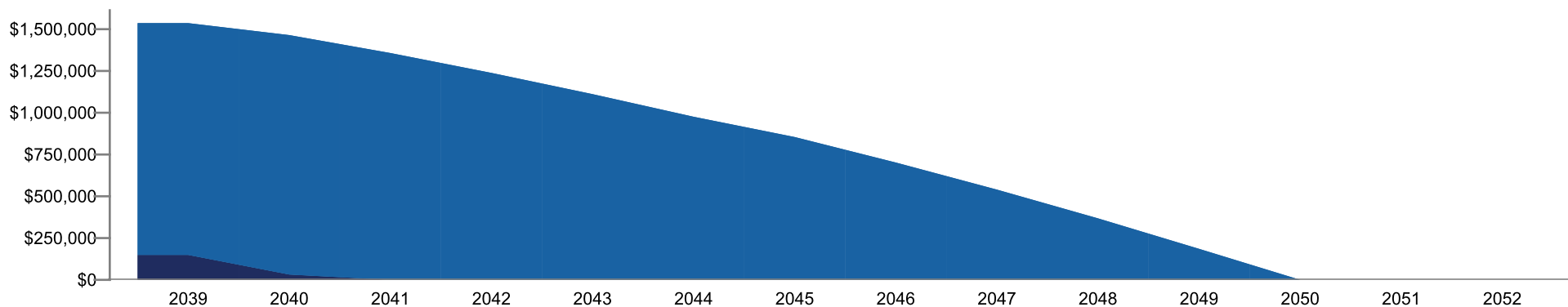
This chart shows the total amount needed to fund your goals and the sources of funding in each year of your retirement.

**Retirement Period 2039-2052:** The Household is assumed to be retired when all of the Principal Household Members are retired. John Doe is expected to live until age 78 in 2052, which is the last year of this cash flow projection.



## Account Balances by Year based on funding your Target Goal Level<sup>2</sup>

This chart shows the total balance of all of your Household Accounts over your retirement years.



1. Estimated total yearly outflows to fund goals and the impact of estimated taxes, transaction costs and early withdrawal penalties (if any).

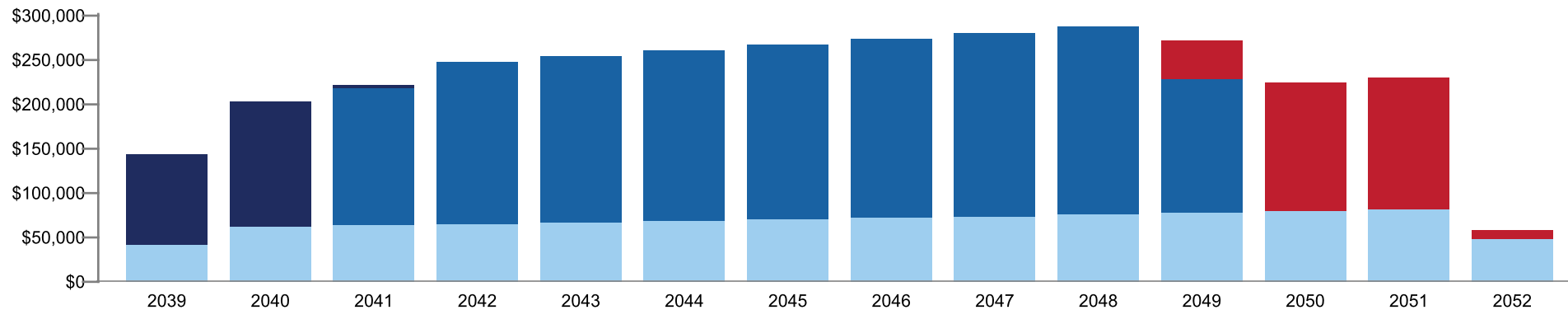
2. Estimated end-of-year balances of household accounts reflecting an increase in account values based on selected goal discount rates, as well as the impact of estimated taxes, transaction costs, early withdrawal penalties (if any) and net cash flows into/out of accounts.

## Sources of Funding by Year for your Aspirational Goal Level<sup>1</sup>

This chart shows the total amount needed to fund your goals and the sources of funding in each year of your retirement.

**Retirement Period 2039-2052:** The Household is assumed to be retired when all of the Principal Household Members are retired. John Doe is expected to live until age 78 in 2052, which is the last year of this cash flow projection.

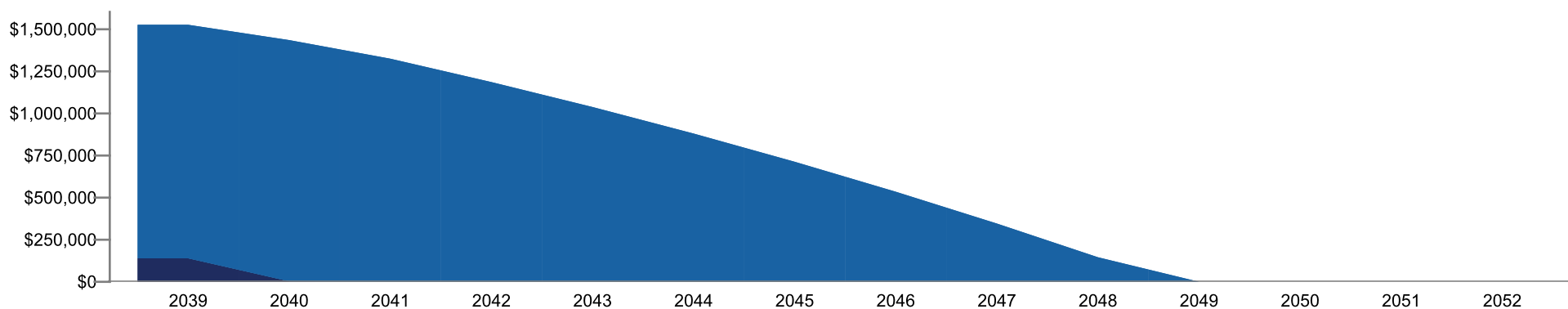
- Retirement Accounts
- Brokerage/Savings Accounts
- Future Savings (Income such as a part-time job)
- Future Benefits (Social Security, Pensions, Annuities)
- Funding Deficit



## Account Balances by Year based on funding your Aspirational Goal Level<sup>2</sup>

This chart shows the total balance of all of your Household Accounts over your retirement years.

- Retirement Accounts
- Brokerage/Savings Accounts



1. Estimated total yearly outflows to fund goals and the impact of estimated taxes, transaction costs and early withdrawal penalties (if any).

2. Estimated end-of-year balances of household accounts reflecting an increase in account values based on selected goal discount rates, as well as the impact of estimated taxes, transaction costs, early withdrawal penalties (if any) and net cash flows into/out of accounts.

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